



Smyrna School District Board of Education Meeting

FY 2026 Recommended Tax Rates

FY 2026 Recommended Budget

July 7, 2025



Cost Drivers

- Personnel Costs
- Enrollment / Unit Changes
- Utility Increases
- Contracts/Agreements Increases
- Student Needs
- Major Projects



State Updates

- Salary Increases across all classifications
- Opportunity Fund Decrease
- Safety Funding – Year 3
- MCI and Enhanced MCI Funding
- Major Projects Funding



Local Taxes

- Current Expense
- Match
 - Math, Reading, Extra Time
 - Technology
 - Opportunity Fund
 - Minor Capital Improvements
 - Vocational Equipment Replacement
- Tuition
- Debt Service



FY 2026 Recommended Collections & Tax Rates

Recommended Collections

	FY 2025	FY 2026	Change
Current Expense	\$11,485,685	\$11,649,935	\$164,250
Match	\$1,458,058	\$1,367,519	(90,539.00)
Tuition	\$3,500,000	\$4,550,000	\$1,050,000
Debt Service	\$3,000,000	\$2,500,000	(500,000.00)
Total	\$19,443,743	\$20,067,454	\$623,711

Recommended Tax Rates

	Kent County	New Castle County
Current Expense	0.1919	0.1684
Match	0.0222	0.0222
Tuition	0.0738	0.0738
Debt Service	0.0406	0.0406
Total	0.3285	0.3050



New Castle County Reassessment Impact

Assessment	469,400.00								
	FY 2024		FY 2025 (Kent Reassess)	\$ Difference	FY 2026		\$ FY 2024 Difference	% Difference	
		97,100.00		97,100.00		469,400.00			
Current Expense	1.0485	1,018.09	1.0485	1,018.09	-	0.1684	790.47	(227.62)	-22.4%
Match	0.1294	125.65	0.0674	65.45	(60.20)	0.0222	104.21	(21.44)	-32.8%
Tuition	0.2720	264.11	0.1617	157.01	(107.10)	0.0738	346.42	82.31	52.4%
Debt Service	0.2251	218.57	0.1386	134.58	(83.99)	0.0406	190.58	(28.00)	-20.8%
Total	1.6750	\$1,626.43	1.4162	\$1,375.13	(251.29)	0.3050	\$1,431.67	(194.76)	-14.2%
Assessment	440,900.00								
	FY 2024		FY 2025 (Kent Reassess)	\$ Difference	FY 2026		\$ FY 2024 Difference	% Difference	
		39,300.00		39,300.00		440,900.00			
Current Expense	1.0485	412.06	1.0485	412.06	-	0.1684	742.48	330.42	80.2%
Match	0.1294	50.85	0.0674	26.49	(24.37)	0.0222	97.88	47.03	177.5%
Tuition	0.2720	106.90	0.1617	63.55	(43.35)	0.0738	325.38	218.49	343.8%
Debt Service	0.2251	88.46	0.1386	54.47	(33.99)	0.0406	179.01	90.54	166.2%
Total	1.6750	\$658.28	1.4162	\$556.57	(101.71)	0.3050	\$1,344.75	686.47	123.3%



Kent County Reassessment Impact

Kent County									
Assessment	592,000.00								
	FY 2024		FY 2025		\$ Difference	FY 2026		\$ Difference	% Difference
		111,400.00		592,000.00			592,000.00		
Current Expense	1.3173	1,467.47	0.1919	1,136.05	(331.42)	0.1919	1,136.05	-	0.0%
Match	0.1626	181.14	0.0258	152.74	(28.40)	0.0222	131.42	(21.31)	-14.0%
Tuition	0.3419	380.88	0.0620	367.04	(13.84)	0.0738	436.90	69.86	19.0%
Debt Service	0.2830	315.26	0.0531	314.35	(0.91)	0.0406	240.35	(74.00)	-23.5%
Total	2.1048	\$2,344.75	0.3328	\$1,970.18	(374.57)	0.3285	\$1,944.72	(25.46)	-1.3%
Assessment	381,800.00								
	FY 2024		FY 2025		\$ Difference	FY 2026		\$ Difference	% Difference
		50,400.00		381,800.00			381,800.00		
Current Expense	1.3173	663.92	0.1919	732.67	68.76	0.1919	732.67	-	0.0%
Match	0.1626	81.95	0.0258	98.50	16.55	0.0222	84.76	(13.74)	-14.0%
Tuition	0.3419	172.32	0.0620	236.72	64.40	0.0738	281.77	45.05	19.0%
Debt Service	0.2830	142.63	0.0531	202.74	60.10	0.0406	155.01	(47.73)	-23.5%
Total	2.1048	\$1,060.82	0.3328	\$1,270.63	209.81	0.3285	\$1,254.21	(16.42)	-1.3%



FY 2026 Projected Revenue - State

	Fy 24 Final Budget	FY 25 Final Budget	Preliminary Budget July	\$ Change
Total Division I	\$55,056,731	\$58,719,867	\$63,198,775	\$4,478,907
Total Division II	\$2,954,428	\$2,886,157	\$2,886,157	\$0
Total Division III	\$10,253,917	\$10,083,517	\$10,083,517	\$0
Total Transportation	\$4,431,105	\$4,427,414	\$5,143,830	\$716,416
Total Other State Revenue	\$3,367,022	\$4,778,259	\$3,420,864	(\$1,357,395)
State Operating Reduction			(\$1,068,657)	(\$1,068,657)
Total State Operating Revenue	\$76,063,203	\$80,895,214	\$83,664,485	\$2,769,271
Total State Non-Operating Revenue	\$613,961	\$1,358,374	\$1,333,118	(\$25,256)
Total State Revenue	\$76,677,164	\$82,253,588	\$86,330,721	\$2,718,759



FY 202 Projected Revenue - Local

	FY 24 Final Budget	FY 25 Final Budget	Preliminary Budget (July)	\$ Change
<u>Operating Revenues</u>				
Current Expense Property Tax	\$11,171,681	\$11,485,685	\$11,649,935	\$164,250
Athletic Gate Receipts	\$60,000	\$78,000	\$78,000	\$0
Other Local Revenue	\$188,759	\$168,220	\$168,220	\$0
CSCRП Revenue	\$25,000	\$10,000	\$10,000	\$0
Indirect Cost Assessments	\$300,000	\$532,051	\$115,000	(\$417,051)
Choice Receivables	\$266,116	\$223,209	\$223,209	\$0
Interest Income	\$600,000	\$750,000	\$750,000	\$0
Pre-K Tuition	\$75,000	\$175,000	\$175,000	\$0
Tuition Tax	\$802,000	\$1,166,667	\$1,516,667	\$350,000
Match - Extra Time, Math, Reading, Technology	\$495,757	\$495,757	\$498,855	\$3,098
Match - Opportunity Fund	\$503,885	\$503,885	\$503,885	\$0
Total Operating Revenue	\$14,558,198	\$15,588,474	\$15,688,771	\$170,297
Child Nutrition Program Operating Revenue	\$4,100,000	\$4,100,000	\$4,100,000	\$0
<u>Non - Operating Revenues</u>				
Debt Service	\$2,400,000	\$3,400,000	\$2,900,000	(\$500,000)
Impact Fees				\$0
Kent County	\$215,000	\$300,000	\$300,000	\$0
Town of Smyrna	\$60,000	\$50,000	\$40,000	(\$10,000)
Town of Clayton	\$25,000	\$50,000	\$40,000	(\$10,000)
Tuition (Special schools and unique alternatives)	\$2,598,000	\$2,333,333	\$3,033,333	\$700,000
Match - Minor Cap and Vocational Equipment	\$379,597	\$456,972	\$362,735	(\$94,237)
Total Non-Operating Revenue	\$5,677,597	\$6,590,305	\$6,676,068	\$85,763
Total Local Revenue	\$24,335,795	\$26,278,779	\$26,464,839	\$256,060



FY 2026 Projected Revenue - Federal

Grant	FY 24 Final Budget	FY 25 Final Budget	Preliminary Budget (July)	Change \$
Title I	\$1,210,234	\$1,227,585	\$1,253,731	\$26,146
IDEA - Part B	\$1,516,997	\$1,488,990	\$1,468,416	(\$20,574)
IDEA Preschool	\$46,872	\$46,872	\$45,581	(\$1,291)
Perkins	\$125,170	\$121,971	\$119,488	(\$2,483)
Title II	\$323,548	\$312,030	\$312,030	\$0
Title IV	\$138,795	\$138,795	\$142,658	\$3,863
Homeless Children	\$25,000	\$25,424	\$30,000	\$4,576
Title III	\$21,440	\$25,458	\$25,458	\$0
Total Federal Revenue	\$3,408,056	\$3,387,125	\$3,397,362	\$10,237



FY 2026 Expenditures

Budget Unit Summary	FY 24 Final Budget	FY 25 Final Budget	FY 26 Preliminary	\$ Change
Non Operating Expenses	\$1,500,000	\$2,041,067	\$1,991,854	(\$49,213)
Board of Education	\$21,250	\$21,250	\$21,250	\$0
Smyrna High School	\$136,147	\$135,159	\$135,159	\$0
Smyrna High School - Vocational	\$174,879	\$176,902	\$176,902	\$0
JBM Intermediate School	\$63,452	\$60,967	\$60,967	\$0
Clayton Intermediate School	\$49,596	\$46,824	\$46,824	\$0
Smyrna Middle School	\$76,745	\$76,897	\$76,897	\$0
Smyrna Middle School - Vocational	\$73,614	\$51,071	\$51,071	\$0
Smyrna Elementary School	\$43,671	\$40,135	\$40,135	\$0
North Smyrna Elementary School	\$52,940	\$53,227	\$53,227	\$0
Clayton Elementary School	\$46,633	\$46,538	\$46,538	\$0
Sunnyside Elementary School	\$50,551	\$48,449	\$48,449	\$0
Athletics	\$195,000	\$205,000	\$205,000	\$0
Special Services	\$38,624	\$38,624	\$38,624	\$0
Special Education	\$802,000	\$1,367,010	\$1,367,010	\$0
Central Office	\$13,910	\$13,910	\$13,910	\$0
Personnel	\$56,000	\$56,000	\$59,600	\$3,600
Insurance	\$200,000	\$295,000	\$394,000	\$99,000
Legal Services	\$130,000	\$200,000	\$200,000	\$0
Operations	\$2,318,443	\$2,623,471	\$2,407,495	(\$215,976)
Building Maintenance	\$184,172	\$184,172	\$184,172	\$0
Facilities Management	\$225,000	\$225,000	\$225,000	\$0



FY 2026 Expenditures

Local Transportation	\$780,570	\$800,000	\$700,000	(\$100,000)
Local Salary	\$19,838,617	\$20,038,617	\$20,323,650	\$285,034
District	\$525,811	\$535,891	\$532,291	(\$3,600)
State Portion of Salaries	\$55,005,363	\$57,667,450	\$61,056,653	\$3,389,203
State Transportation Funds	\$4,431,105	\$4,427,414	\$4,618,464	\$191,050
Curriculum	\$379,996	\$379,996	\$379,996	\$0
Opportunity Funds/Immersion/Other State	\$2,027,806	\$2,088,034	\$2,109,507	\$21,473
School Safety and Security	\$43,821	\$418,191	\$416,672	(\$1,519)
Technology Support	\$565,105	\$565,105	\$565,105	\$0
Discipline Program	\$177,488	\$177,488	\$177,488	\$0
Technology (Instructional)	\$397,081	\$600,000	\$600,000	\$0
Driver Education	\$29,347	\$29,347	\$29,347	\$0
Title I	\$1,210,234	\$1,227,585	\$1,253,731	\$26,146
IDEA-Part B	\$1,516,997	\$1,488,990	\$1,468,416	(\$20,574)
IDEA Preschool	\$46,872	\$46,872	\$45,581	(\$1,291)
Perkins - SMS	\$21,279	\$24,394	\$25,139	\$745
Perkins - SHS	\$103,891	\$97,577	\$94,349	(\$3,228)
Title II	\$323,548	\$312,030	\$312,030	\$0
Title IV	\$138,795	\$138,795	\$142,658	\$3,863
Title III	\$21,440	\$25,458	\$25,458	\$0
Homeless Children	\$25,000	\$25,424	\$30,000	\$4,576
TOTAL OPERATING BUDGET	\$94,106,614	\$99,990,530	\$102,750,618	\$2,760,089



FY 2026 Expenditures

Budget Unit Summary	FY 24 Final Budget	FY 25 Final Budget	FY 26 Preliminary	\$ Change
Child Nutrition Program Operations	\$4,100,000	\$4,100,000	\$4,100,000	\$0
Non-Operating Expenditures				
Tuition - Local	\$2,545,500	\$2,314,347	\$2,783,332	\$468,985
Tuition - State Private Placements	\$63,290	\$63,288	\$250,000	\$186,712
Debt Service - Local	\$2,700,000	\$3,800,000	\$3,444,019	(\$355,981)
Minor Capital Improvements	\$944,070	\$1,645,723	\$1,528,472	(\$117,251)
Vocational Equipment Replacement	\$5,362	\$5,604	\$3,363	(\$2,241)
TOTAL NON-OPERATING BUDGET	\$6,258,222	\$7,828,962	\$8,009,186	\$180,224
TOTAL BUDGET	\$104,464,836	\$111,919,492	\$114,859,804	\$2,940,313



Superintendent's Recommendation

The Superintendent of Schools recommends the Board of Education approve the:

- *FY 2026 Tax Rates; and*
- *FY 2026 Preliminary Budget.*

